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LAMPIRAN-LAMPIRAN



KEPUTUSAN REKTOR
UNIVERSITAS ISLAM NEGERI SULTAN MAULANA HASANUDDIN BANTEN
NOMOR 186 TAHUN 2021

TENTANG
PENGANGKATAN DOSEN PEMBIMBING SKRIPSI
FAKULTAS EKONOMI DAN BISNIS ISLAM
UNIVERSITAS ISLAM NEGERI SULTAN MAULANA HASANUDDIN BANTEN
TAHUN ANGGARAN 2021

DENGAN RAHMAT TUHAN YANG MAHA ESA
REKTOR UNIVERSITAS ISLAM NEGERI SULTAN MAULANA HASANUDDIN BANTEN

- Menimbang :
- Bahwa untuk menyelesaikan ujian sarjana bagi mahasiswa Fakultas Ekonomi dan Bisnis Islam Universitas Islam Negeri Sultan Maulana Hasanuddin Banten dipandang perlu untuk menunjuk Pembimbing Utama dan Pembimbing Pembantu;
 - Bahwa mahasiswa tersebut perlu memperoleh bimbingan yang sebaik-baiknya dalam menyelesaikan Skripsi, sehingga dapat menyelesaikan studi keseluruhannya;
 - Bahwa Saudara Dr. Hj. Nihayatul Masykuroh, M.Si. dan Saudara Hj. Mukhlisotul Jannah, M.M., M.Ak. masing-masing Dosen UIN Sultan Maulana Hasanuddin Banten telah memenuhi syarat untuk diangkat sebagai Pembimbing Utama dan Pembimbing Pembantu.
- Mengingat :
- Undang-Undang RI Nomor 20 Tahun 2003 tentang Sistem Pendidikan Nasional;
 - Undang-Undang RI Nomor 20 Tahun 2012 Tentang Pendidikan Tinggi;
 - Keputusan Presiden RI Nomor 39 Tahun 2017 tentang Perubahan IAIN Sultan Maulana Hasanuddin Banten, menjadi UIN Sultan Maulana Hasanuddin Banten;
 - Peraturan Menteri Agama RI Nomor 23 Tahun 2017 tentang Organisasi dan Tata Kerja UIN Sultan Maulana Hasanuddin Banten;
 - Keputusan Menteri Agama RI Nomor 383 tahun 1997 tentang Kurikulum Nasional Program Sarjana S1;
 - Keputusan Menteri Agama RI Nomor 32 tanggal 26 September 2017 tentang Statuta Universitas Islam Negeri Sultan Maulana Hasanuddin Banten;
 - Keputusan Menteri Agama RI Nomor E/L/3/54242 tanggal 27 Juli 2017 tentang Pengangkatan Rektor Universitas Islam Negeri Sultan Maulana Hasanuddin Banten;
 - Keputusan Menteri Agama RI Nomor 100/Ul.17/B.H.L.2/Kp.07.6/10/2017 tanggal 17 Oktober 2017 tentang Pengangkatan Dekan Fakultas Ekonomi dan Bisnis Islam UIN Sultan Maulana Hasanuddin Banten;
 - Surat Keputusan Rektor UIN Sultan Maulana Hasanuddin Banten Nomor 625 Tahun 2020 tanggal 18 Mei 2020 tentang Kalender Akademik Tahun Akademik 2019/2020.
- Memperhatikan :
- Surat Ketua Jurusan Ekonomi Syariah tentang Pengesahan Sidang Diskusi Proposal Penelitian Skripsi tanggal 16 Maret 2021
a.n : Siti Laelatu Muniroh
NIM : 171410286

MEMUTUSKAN

- Menetapkan : KEPUTUSAN REKTOR UNIVERSITAS ISLAM NEGERI SULTAN MAULANA HASANUDDIN BANTEN TENTANG PENGANGKATAN DOSEN PEMBIMBING SKRIPSI FAKULTAS EKONOMI DAN BISNIS ISLAM UNIVERSITAS ISLAM NEGERI SULTAN MAULANA HASANUDDIN BANTEN TAHUN ANGGARAN 2021
- Kesatu : Mengangkat Saudara Dr. Hj. Nihayatul Masykuroh, M.Si. sebagai Pembimbing Utama dan Saudara Hj. Mukhlisotul Jannah, M.M., M.Ak. sebagai Pembimbing Pembantu bagi mahasiswa tersebut di atas dengan judul skripsi: Pengaruh Debt To Equity Ratio (DER) dan Net Profit Margin (NPM) Terhadap Harga Saham di Perusahaan Yang Terdaftar di Jakarta Islamic Index (JII) Periode 2013-2020.
- Kedua : Surat Keputusan ini diberikan kepada yang bersangkutan tersebut untuk dipergunakan sebagaimana mestinya.
- Ketiga : Keputusan ini berlaku dimulai sejak tanggal ditetapkan.

Keputusan ini diberikan kepada yang bersangkutan untuk diketahui dan dilaksanakan dengan penuh tanggungjawab.



Ditetapkan : Serang
Pada Tanggal : 26 Maret 2021
a.n Rektorekan,



Nihayatul Masykuroh

Data Variabel periode 2013-2020

No.	Perusahaan	Tahun	DER(X1)	NPM(X2)	Harga Saham(Y)
			(X)	(%)	(Rp)
1	ADRO	2013	0.50	6.90	727
2		2014	0.97	5.51	710
3		2015	0.78	5.63	515
4		2016	0.72	13.50	1695
5		2017	0.67	16.46	1860
6		2018	0.66	13.19	1215
7		2019	0.80	12.58	1390
8		2020	0.60	6.25	1430
9	ASII	2013	1.00	12.00	6800
10		2014	1.00	11.00	7425
11		2015	0.90	8.00	6000
12		2016	0.90	10.00	8275
13		2017	0.90	11.00	8300
14		2018	1.00	11.00	8225
15		2019	0.90	11.00	6925

16		2020	0.70	11.00	6025
17	AKRA	2013	1.70	2.90	4375
18		2014	1.50	3.60	4120
19		2015	1.10	5.20	7175
20		2016	1.00	6.60	6000
21		2017	0.90	6.60	6350
22		2018	1.00	7.00	4290
23		2019	1.10	3.30	3950
24		2020	0.80	5.20	3180
25	UNTR	2013	0.12	9.50	19000
26		2014	0.07	10.10	17350
27		2015	0.06	7.60	16950
28		2016	0.03	11.00	21250
29		2017	0.10	11.50	35400
30		2018	0.18	13.10	27350
31		2019	0.23	13.40	21525
32		2020	0.20	9.90	26600

ADRO Adaro Energy Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	11,977	15,197	8,996	17,890	1,979
Value (Billion Rp)	9,198	15,784	15,733	33,372	2,768
Frequency (Thou. X)	647	916	863	1,426	169
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	1,050	1,770	1,995	2,650	1,510
Low	441	437	1,395	1,215	1,215
Close	515	1,695	1,860	1,215	1,390
Close*	515	1,695	1,860	1,215	1,390

PER (X)	7.83	14.96	9.09	6.24	7.14
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	0.36	1.18	1.07	0.60	0.69

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	1,050	925	1,000	70,943	1,137,115	1,117,884	21
Feb-15	1,025	940	960	53,979	1,400,629	1,385,742	19
Mar-15	1,035	935	950	61,722	1,137,398	1,117,337	22
Apr-15	990	835	875	49,786	716,447	686,954	21
May-15	940	835	860	42,790	883,826	789,582	19
Jun-15	925	755	760	44,264	547,730	454,253	21
Jul-15	775	550	590	58,960	1,163,030	730,274	19
Aug-15	650	467	595	66,912	1,314,901	741,787	20
Sep-15	630	510	535	44,300	786,360	457,284	21
Oct-15	710	515	595	72,138	1,316,804	825,705	21
Nov-15	660	525	550	40,268	801,156	481,184	21
Dec-15	560	441	515	41,140	771,262	409,713	19
Jan-16	540	437	525	49,972	717,704	348,594	20
Feb-16	655	500	605	49,294	992,131	591,215	20
Mar-16	800	610	645	78,161	1,559,369	1,113,338	21
Apr-16	770	645	730	62,752	1,311,115	936,423	21
May-16	730	655	710	42,427	699,543	490,135	20
Jun-16	945	705	850	85,576	2,086,354	1,771,262	22
Jul-16	1,090	860	1,040	57,749	1,195,084	1,207,282	16
Aug-16	1,200	1,015	1,150	92,405	1,438,700	1,627,227	22
Sep-16	1,290	1,105	1,205	82,920	1,003,718	1,206,185	21
Oct-16	1,605	1,250	1,585	93,165	1,240,670	1,799,252	21
Nov-16	1,735	1,465	1,530	142,999	1,757,498	2,829,944	22
Dec-16	1,770	1,580	1,695	78,919	1,195,610	1,863,543	20
Jan-17	1,760	1,655	1,695	73,011	531,367	911,947	21
Feb-17	1,755	1,615	1,695	53,483	535,620	910,453	19
Mar-17	1,845	1,565	1,750	81,339	704,697	1,205,722	22
Apr-17	1,940	1,770	1,775	61,224	604,434	1,125,829	17
May-17	1,795	1,395	1,520	81,970	937,416	1,429,528	20
Jun-17	1,670	1,465	1,580	60,421	531,927	841,432	15
Jul-17	1,850	1,565	1,785	69,632	778,160	1,330,716	21
Aug-17	1,995	1,805	1,825	80,189	835,382	1,554,666	22
Sep-17	1,930	1,630	1,825	80,279	723,828	1,300,512	19
Oct-17	1,935	1,745	1,825	72,586	746,680	1,394,964	22
Nov-17	1,925	1,680	1,700	87,243	1,358,622	2,445,129	22
Dec-17	1,905	1,695	1,860	61,672	708,242	1,281,650	18
Jan-18	2,650	1,810	2,450	112,333	1,644,802	3,661,205	22
Feb-18	2,590	2,300	2,350	91,655	1,141,539	2,790,115	19
Mar-18	2,420	1,945	2,130	119,529	1,686,873	3,599,491	21
Apr-18	2,290	1,820	1,835	105,048	1,391,488	2,904,001	21
May-18	1,980	1,575	1,885	184,766	3,004,149	5,295,149	20
Jun-18	2,070	1,650	1,790	97,465	1,225,406	2,319,604	13
Jul-18	2,130	1,690	1,905	136,665	1,480,225	2,793,338	22
Aug-18	2,030	1,780	1,865	108,150	1,200,626	2,289,862	21
Sep-18	1,900	1,675	1,835	97,129	993,960	1,775,250	19
Oct-18	1,900	1,610	1,650	104,754	964,801	1,677,369	23
Nov-18	1,650	1,220	1,285	152,432	1,745,700	2,460,455	21
Dec-18	1,345	1,215	1,215	115,627	1,409,973	1,805,976	18
Jan-19	1,510	1,215	1,390	169,122	1,978,654	2,768,154	22

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Financial Data and Ratios

Public Accountant : Tanudiredja, Wibisana, Rintis, & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<i>(In Million Rp, except Par Value)</i>					
Cash & Cash Equivalents	9,267,904	9,689,623	14,469,873	16,350,377	14,403,141
Receivables	3,571,196	2,732,288	4,099,162	4,354,964	6,300,366
Inventories	1,203,096	1,004,079	986,431	1,157,893	1,624,783
Current Assets	15,814,016	15,070,207	21,399,719	26,813,687	24,975,381
Fixed Assets	20,104,075	20,237,329	20,747,697	20,410,780	24,515,702
Other Assets	268,605	359,651	352,265	-	534,622
Total Assets	79,762,813	82,193,328	87,633,045	92,318,064	106,763,370
Growth (%)		3.05%	6.62%	5.35%	15.65%

Current Liabilities	9,632,863	6,269,001	8,660,241	10,476,695	13,878,416
Long Term Liabilities	29,595,155	29,672,453	28,105,694	26,408,005	28,615,728
Total Liabilities	39,228,019	35,941,453	36,765,935	36,884,701	42,494,144
Growth (%)		-8.38%	2.29%	0.32%	15.21%
Authorized Capital	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Paid up Capital	3,198,596	3,198,596	3,198,596	3,198,596	3,198,596
Paid up Capital (Shares)	31,986	31,986	31,986	31,986	31,986
Par Value	100	100	100	100	100
Retained Earnings	16,302,141	19,132,402	21,868,555	26,645,136	31,799,367
Total Equity	40,534,794	46,251,875	50,867,111	55,433,363	64,269,226
Growth (%)		14.10%	9.98%	8.98%	15.94%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	41,355,222	37,029,662	33,915,675	44,143,895	39,814,165
Growth (%)		-10.46%	-8.41%	30.16%	
Cost of Revenues	32,404,572	29,535,382	24,708,307	28,678,826	26,698,232
Gross Profit	8,950,649	7,494,280	9,207,368	15,465,069	13,115,933
Expenses (Income)	2,859,099	2,916,314	1,312,133	2,569,744	2,061,128
Operating Profit	6,091,551	4,577,967	7,895,235	12,895,325	11,054,805
Growth (%)		-24.85%	72.46%	63.33%	

Other Income (Expenses)	-2,091,648	-716,019	-552,193	-302,039	-1,461,265
Income before Tax	3,999,903	3,861,948	7,343,043	12,593,286	9,593,540
Tax	1,721,080	1,779,012	2,765,586	5,325,624	4,341,876
Profit for the period	2,278,822	2,082,935	4,577,457	7,267,662	5,251,664
Growth (%)		-8.60%	119.76%	58.77%	

Period Attributable	2,212,327	2,102,757	4,495,968	6,547,708	5,251,664
Comprehensive Income	1,845,565	2,433,220	5,129,462	7,019,639	5,251,664
Comprehensive Attributable	1,811,888	2,384,868	5,031,916	6,303,790	5,197,263

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	164.17	240.39	247.10	255.94	179.96
Dividend (Rp)	30.24	32.80	42.40	107.64	-
EPS (Rp)	69.17	65.74	148.56	204.71	164.19
BV (Rp)	1,267.27	1,446.01	1,590.29	1,733.05	2,009.29
DAR (X)	0.49	0.44	0.42	0.40	0.40
DER(X)	0.97	0.78	0.72	0.67	0.66
ROA (%)	2.86	2.53	5.22	7.87	4.92
ROE (%)	5.62	4.50	9.00	13.11	8.17
GPM (%)	21.64	20.24	27.15	35.03	32.94
OPM (%)	14.73	12.36	23.28	29.21	27.77
NPM (%)	5.51	5.63	13.50	16.46	13.19
Payout Ratio (%)	43.72	49.89	30.16	52.58	-
Yield (%)	2.91	6.37	2.50	5.79	-

*US\$ Rate (B0, Rp)	12,436	13,794	13,436	13,548	14,929
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Ikhtisar Keuangan

Financial Highlights

Angka-angka pada seluruh tabel dan grafik dinyatakan dalam miliaran Rupiah dan menggunakan notasi bahasa Inggris kecuali disebutkan lain.

Numerical notation in all tables and graphs are stated in billions of Rupiah and in English notation, unless stated otherwise.

	2020	2019	2018	2017*	2016	
Laporan Laba Rugi dan Penghasilan Komprehensif Lain						Profit or Loss and Other Comprehensive Income
Pendapatan Bersih	175,046	237,166	239,205	206,057	181,084	Net Revenue
Laba Kotor	38,558	50,239	50,769	42,368	36,432	Gross Profit
Laba Tahun Berjalan	18,571	26,621	27,372	23,121	18,302	Profit for the Year
Laba yang Diatribusikan kepada:						Profit Attributable to:
- Pemilik Entitas Induk	16,164	21,707	21,673	18,847	15,156	Owners of the Parent -
- Kepentingan Non-pengendali	2,407	4,914	5,699	4,274	3,146	Non-controlling Interests -
Penghasilan Komprehensif Tahun Berjalan	17,491	23,279	28,850	22,592	19,804	Comprehensive Income for the Year
Penghasilan Komprehensif yang Diatribusikan kepada:						Comprehensive Income Attributable to:
- Pemilik Entitas Induk	15,222	19,464	22,623	18,490	16,626	Owners of the Parent -
- Kepentingan Non-pengendali	2,269	3,815	6,227	4,102	3,178	Non-controlling Interests -
Posisi Keuangan (Neraca)						Financial Position (Balance Sheet)
Jumlah Aset	338,203	351,958	344,711	295,830	261,855	Total Assets
Aset Lancar	132,308	129,058	131,180	121,528	110,403	Current Assets
Aset Tidak Lancar	205,895	222,900	213,531	174,302	151,452	Non-current Assets
Investasi pada Ventura Bersama dan Entitas Asosiasi	33,483	45,683	40,358	39,260	33,987	Investment in Joint Ventures and Associates
Jumlah Liabilitas	142,749	165,195	170,348	139,325	121,949	Total Liabilities
Liabilitas Jangka Pendek	85,736	99,962	116,467	98,722	89,079	Current Liabilities
Liabilitas Jangka Panjang	57,013	65,233	53,881	40,603	32,870	Non-current Liabilities
Jumlah Pinjaman	79,481	92,301	85,914	74,978	70,910	Total Borrowings
Jumlah Ekuitas	195,454	186,763	174,363	156,505	139,906	Total Equity
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk	155,662	147,847	136,947	123,780	111,951	Equity Attributable to Owners of the Parent
Analisis Rasio dan Informasi Lain						Ratio Analysis and Other Information
Modal Kerja Bersih ¹	22,249	27,633	19,967	18,600	14,708	Net Working Capital ¹
Laba Bersih terhadap Aset ²	5%	8%	8%	8%	7%	Return on Assets ²
Laba Bersih terhadap Ekuitas ³	10%	14%	16%	15%	13%	Return on Equity ³
Margin Laba Kotor	22%	21%	21%	21%	20%	Gross Profit Margin
Margin Laba Bersih	11%	11%	11%	11%	10%	Net Income Margin
Rasio Lancar (x)	1.5	1.3	1.1	1.2	1.2	Current Ratio (x)
Rasio Liabilitas terhadap Jumlah Aset (x)	0.4	0.5	0.5	0.5	0.5	Liabilities to Total Assets Ratio (x)
Rasio Liabilitas terhadap Jumlah Ekuitas (x)	0.7	0.9	1.0	0.9	0.9	Liabilities to Total Equity Ratio (x)
Saham Beredar (dalam Jutaan)	40,484	40,484	40,484	40,484	40,484	Issued Shares (in millions)
Laba per Saham (Rp)	399	536	535	466	374	Earnings per Share (Rp)
Nilai Aset Bersih per Saham (Rp)	3,845	3,652	3,383	3,058	2,765	Net Asset Value per Share (Rp)
Dividen Interim per Saham (Rp)	27	57	60	55	55	Interim Dividend per Share (Rp)
Dividen Final per Saham (Rp)	87 ⁴	157	154	130	113	Final Dividend per Share (Rp)
Rasio (Kas Bersih)/Utang Bersih terhadap Ekuitas ⁵	-3.7%	11.9%	7.5%	-1.7%	-4.4%	(Net Cash)/Net Debt to Equity Ratio ⁵

* Disajikan kembali sehubungan dengan penerapan PSAK 69 (2015) - Agrikultur.
1. Piutang Usaha + Persediaan - Utang Usaha.
2. Laba Tahun Berjalan/Jumlah Aset.
3. Laba Tahun Berjalan/Jumlah Ekuitas.
4. Tergantung persetujuan pemegang saham pada Rapat Umum Pemegang Saham tahunan bulan April 2021.
5. (Kas Bersih)/Utang Bersih tidak termasuk Jasa Keuangan/Total Ekuitas.

* Restated due to implementation of PSAK 69 (2015) - Agriculture.
1. Trade Receivables + Inventories - Trade Payables.
2. Profit for the year/Total Assets.
3. Profit for the year/Total Equity.
4. Subject to the approval of shareholders at Annual General Meeting of Shareholders in April 2021.
5. (Net Cash)/Net Debt excludes Financial Services/Total Equity.

IKHTISAR KEUANGAN

FINANCIAL HIGHLIGHTS

Angka-angka pada seluruh tabel dan grafik dinyatakan dalam miliar Rupiah dan menggunakan notasi bahasa Inggris kecuali disebutkan lain.
Numerical notation in all tables and graphs are stated in billions of Rupiah and in English notation, unless stated otherwise.

	2015	2014*	2013	2012	2011	
Laporan Laba Rugi						Profit and Loss Account
Pendapatan Bersih	184,196	201,701	193,880	188,053	162,564	Net Revenue
Laba Bruto	36,710	38,809	35,311	36,200	32,034	Gross Profit
Laba Tahun Berjalan	15,613	22,131	22,297	22,742	21,077	Profit for the Year
Laba yang Diatribusikan kepada:						Profit Attributable to
- Pemilik Entitas Induk	14,464	19,191	19,417	19,421	17,785	Owners of the Parent -
- Kepentingan Nonpengendali	1,149	2,940	2,880	3,321	3,292	Non-controlling interests -
Laba Komprehensif Tahun Berjalan	16,454	22,157	23,708	22,460	21,348	Comprehensive Income for the Year
Laba Komprehensif yang Diatribusikan kepada:						Comprehensive Income Attributable to
- Pemilik Entitas Induk	15,276	18,877	20,137	19,053	18,058	Owners of the Parent -
- Kepentingan Nonpengendali	1,178	3,280	3,571	3,407	3,290	Non-controlling interests -
Posisi Keuangan (Neraca)						Financial Position (Balance Sheet)
Jumlah Aset	245,435	236,027	213,994	182,274	154,319	Total Assets
Aset Lancar	105,161	97,241	88,352	75,799	66,065	Current Assets
Aset Tidak Lancar	140,274	138,786	125,642	106,475	88,254	Non-Current Assets
Investasi pada Ventura Bersama dan Entitas Asosiasi	29,640	27,218	23,870	19,801	16,997	Investments in Joint Ventures and Associates
Jumlah Liabilitas	118,902	115,840	107,806	92,460	78,481	Total Liabilities
Liabilitas Jangka Pendek	76,242	74,241	71,139	54,178	49,169	Current Liabilities
Liabilitas Jangka Panjang	42,660	41,599	36,667	38,282	29,312	Long-term Liabilities
Jumlah Pinjaman	70,649	70,072	64,523	56,757	44,990	Total Borrowings
Jumlah Ekuitas	126,533	120,187	106,188	89,814	75,838	Total Equity
Modal Kerja Bersih ¹	15,556	19,479	17,001	19,043	10,974	Net Working Capital ¹
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk	102,043	95,494	83,938	71,201	60,449	Equity Attributable to Owners of the Parent
Analisis Rasio dan Informasi Lain						Ratio Analysis and Other Information
Laba bersih terhadap Aset ²	6%	9%	10%	12%	14%	Return on Assets ²
Laba bersih terhadap Ekuitas ³	12%	18%	21%	25%	28%	Return on Equity ³
Marjin Laba Bruto	20%	19%	18%	19%	20%	Gross Profit Margin
Rasio Laba terhadap Pendapatan	8%	11%	12%	12%	13%	Net Income Margin
Rasio Lancar (x)	1.4	1.3	1.2	1.4	1.3	Current Ratio (x)
Rasio Liabilitas terhadap Jumlah Aset (x)	0.5	0.5	0.5	0.5	0.5	Liabilities to Total Assets Ratio (x)
Rasio Liabilitas terhadap Jumlah Ekuitas (x)	0.9	1.0	1.0	1.0	1.0	Liabilities to Total Equity Ratio (x)
Saham Beredar (dalam Jutaan)	40,484	40,484	40,484	40,484	40,484	Issued Shares (in millions)
Laba per Saham (Rp)	357	474	480	480	439	Earnings per Share (Rp)
Nilai Aset Bersih per Saham (Rp)	2,521	2,359	2,073	1,759	1,493	Net Asset Value per Share (Rp)
Dividen Interim per Saham (Rp)	64	64	64	66	60	Interim Dividend per Share (Rp)
Dividen Final per Saham (Rp)	113 ⁴	152	152	150	138	Final Dividend per Share (Rp)
Rasio Utang Bersih/(Kas Bersih) terhadap Ekuitas ⁵	-0.8%	2.8%	3.5%	9.9%	0.8%	Net Debt/(Net Cash) to Equity Ratio ⁵

* Diadopsi kembali sehubungan dengan penerapan PSAK 24 (revisi 2013) - Imbalan Kerja
1. Piutang Usaha + Persediaan - Utang Usaha jangka Pendek
2. Laba Tahun Berjalan/Jumlah Aset
3. Laba Tahun Berjalan/Total Ekuitas
4. Terpenting persetujuan pemegang saham pada Rapat Umum Tahunan bulan April 2016
5. Utang bersih/(Kas Bersih) tidak termasuk Jasa Keuangan/Total Ekuitas

* Restated due to implementation of PSAK 24(revised 2013) - Employee Benefits
1. Trade Receivables + Inventories - Current Trade Payables
2. Profit for the year/Total Assets
3. Profit for the year/Total Equity
4. Subject to the approval of shareholders at Annual General Meeting in April 2016
5. Net Debt/(Net Cash) excludes Financial Services divided by Total Equity

ASII Astra International Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	10,141	12,076	9,112	9,780	1,025
Value (Million Rp)	69,907	88,029	73,478	73,689	8,476
Frequency (Thou. X)	1,011	1,131	885	1,090	146
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	8,575	8,875	9,350	8,775	8,550
Low	4,975	5,700	7,625	6,100	7,950
Close	6,000	8,275	8,300	8,225	8,450
Close*	6,000	8,275	8,300	8,225	8,450

PER (X)	16.79	22.28	17.80	14.63	15.03
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)	1.92	2.54	2.15	1.98	2.04

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	P/B
	High	Low	Close				
Jan-15	8,100	7,000	7,850	80,784	804,490	6,050,554	21
Feb-15	8,175	7,450	7,850	72,728	692,429	5,401,520	19
Mar-15	8,575	7,800	8,575	77,266	1,094,749	8,817,908	22
Apr-15	8,575	6,700	6,850	81,463	962,611	7,475,288	21
May-15	7,950	6,950	7,300	64,001	657,248	4,891,329	19
Jun-15	7,350	6,550	7,075	79,359	735,267	5,126,440	21
Jul-15	7,150	6,325	6,650	62,675	381,032	2,576,235	19
Aug-15	6,875	5,450	5,925	83,564	881,000	5,385,567	20
Sep-15	6,200	4,975	5,225	79,802	590,132	3,412,962	21
Oct-15	6,875	5,075	5,900	120,523	1,170,631	7,099,297	21
Nov-15	6,850	5,800	5,925	105,808	1,168,021	7,428,850	21
Dec-15	6,600	5,800	6,000	102,962	1,002,948	6,241,308	19
Jan-16	6,450	5,700	6,450	100,020	1,286,937	7,745,522	20
Feb-16	7,150	6,050	6,800	114,269	1,323,536	8,865,281	20
Mar-16	7,525	6,575	7,250	97,271	1,019,546	7,273,311	21
Apr-16	7,850	6,600	6,725	85,928	904,645	6,505,517	21
May-16	6,800	6,000	6,600	83,719	892,157	5,771,878	20
Jun-16	7,400	6,500	7,400	95,059	976,858	6,664,491	22
Jul-16	7,825	6,975	7,725	85,978	1,025,887	7,578,146	16
Aug-16	8,650	7,650	8,150	107,608	1,328,778	10,777,443	22
Sep-16	8,875	7,700	8,250	90,887	905,514	7,520,722	21
Oct-16	8,600	8,075	8,225	83,200	790,440	6,572,517	21
Nov-16	8,400	7,300	7,550	107,226	978,647	7,745,903	22
Dec-16	8,275	7,325	8,275	80,062	643,082	5,007,909	20
Jan-17	8,250	7,900	7,950	64,767	515,769	4,162,657	21
Feb-17	8,425	7,850	8,200	69,729	619,361	5,009,369	19
Mar-17	8,800	8,100	8,625	86,727	1,253,345	10,615,445	22
Apr-17	9,350	8,350	8,950	70,794	583,383	5,095,422	17
May-17	9,050	8,325	8,750	89,112	739,914	6,440,409	20
Jun-17	9,150	8,650	8,925	51,178	501,548	4,444,226	15
Jul-17	9,025	7,900	7,975	86,368	1,096,363	9,273,202	21
Aug-17	8,050	7,650	7,875	86,524	939,312	7,395,704	22
Sep-17	7,950	7,625	7,900	59,509	906,857	5,034,874	19
Oct-17	8,525	7,800	8,000	78,494	622,576	5,029,083	22
Nov-17	8,600	7,975	7,975	71,522	707,716	5,845,364	22
Dec-17	8,475	7,975	8,300	70,522	625,556	5,132,392	18
Jan-18	8,750	8,000	8,500	90,912	764,322	6,372,847	22
Feb-18	8,750	8,000	8,075	71,003	633,775	5,251,947	19
Mar-18	8,200	7,050	7,300	108,407	940,206	7,095,199	21
Apr-18	7,975	7,050	7,150	70,582	666,391	4,990,119	21
May-18	7,400	6,525	6,900	94,082	1,003,839	7,041,383	20
Jun-18	7,100	6,275	6,600	67,440	726,895	4,915,951	13
Jul-18	7,150	6,100	7,150	88,391	737,595	4,872,118	22
Aug-18	7,600	6,600	7,250	99,659	740,476	5,384,531	21
Sep-18	7,575	6,600	7,350	92,730	765,226	5,450,365	19
Oct-18	7,900	6,700	7,900	89,656	874,023	6,304,318	23
Nov-18	8,625	7,825	8,550	110,038	1,061,823	8,776,820	21
Dec-18	8,775	8,050	8,225	109,043	865,763	7,213,257	18
Jan-19	8,550	7,950	8,450	146,053	1,025,915	8,475,751	22

IKHTISAR KEUANGAN

FINANCIAL HIGHLIGHTS

(Dalam miliaran Rupiah, kecuali dinyatakan lain)
(In billions of Rupiah, unless otherwise stated)

Uraian	2013	2014	2015	Description
Laporan Laba Rugi Komprehensif				
Statements of Comprehensive Income				
Penjualan dan Pendapatan	22.337,9	22.468,3	19.764,8	Sales and Revenues
Laba Bruto	1.367,6	1.731,9	2.216,0	Gross Profit
Laba Usaha	767,6	1.063,2	1.349,2	Profit Operations
Laba Tahun Berjalan	615,6	790,6	1.058,7	Profit for The Year
Laba Tahun Berjalan yang Dapat Diatribusikan kepada Pemilik Entitas Induk	648,3	810,1	1.033,6	Profit for The Year Attributable to Equity Holders of The Parent Entity
Laba Tahun Berjalan yang Dapat Diatribusikan kepada Kepentingan Nonpengendali	(32,6)	(19,5)	25,1	Profit for The Year Attributable to Non-controlling Interests
Jumlah Laba Komprehensif Tahun Berjalan	980,6	735,4	1.084,8	Total Comprehensive Income for The Year
Jumlah Laba Komprehensif Tahun Berjalan yang Dapat Diatribusikan kepada Pemilik Entitas Induk	969,3	752,2	1.046,6	Total Comprehensive Income for The year Attributable to Equity Holders of The Parent Entity
Jumlah Laba Komprehensif Tahun Berjalan yang Dapat Diatribusikan kepada Kepentingan Nonpengendali	11,3	(16,7)	38,2	Total Comprehensive Income for The Year Attributable to Non-controlling Interests
Laba per Saham (Rp)	167,4	207,8	262,7	Earnings per Share (Rp)
Laporan Posisi Keuangan				
Statements of Financial Position				
Modal Kerja Bersih	1.129,5	516,7	2.414,2	Net Working Capital
Investasi pada entitas asosiasi	254,4	419,8	423,8	Investments in associates
Aset Lancar	7.722,8	6.700,4	7.285,6	Current Assets
Aset Tidak Lancar	6.907,3	8.089,7	7.917,5	Non-Current Assets
Jumlah Aset	14.630,1	14.790,1	15.203,1	Total Assets
Liabilitas Jangka Pendek	6.593,3	6.183,8	4.871,4	Current Liabilities
Liabilitas Jangka Panjang	2.665,0	2.640,7	3.045,6	Non-Current Liabilities
Jumlah Liabilitas	9.258,3	8.824,4	7.917,0	Total Liabilities
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk	4.781,8	5.395,0	6.090,3	Equity Attributable to The Equity Holders of The Parent Entity
Kepentingan Nonpengendali	590,1	570,7	1.195,8	Non-Controlling Interests
Jumlah Ekuitas	5.371,8	5.965,7	7.286,2	Total Equity

IKHTISAR SAHAM

Share Highlights

PTAKR Corporindo Tbk telah mencatat dan memperdagangkan sahamnya di Bursa Efek Indonesia sejak 3 Oktober 1994.

PT AKR Corporindo Tbk has listed and traded its shares on the Indonesia Stock Exchange since October 3, 1994.

Informasi Saham AKRA 2016-2020

Information of AKRA's Shares 2016-2020

	2020	2019	2018	2017	2016
Bursa Perdagangan Saham / Stock Exchange	Bursa Efek Indonesia / Indonesia Stock Exchange				
Kapitalisasi Pasar (Rp Miliar) / Market Capitalization (Rp Billion)	12.767	15.858	17.223	25.440	23.951
Harga Tertinggi (Rp) / Highest Price (Rp)	3.990	5.875	6.575	8.025	8.450
Harga Terendah (Rp) / Lowest Price (Rp)	1.405	3.220	3.220	5.650	5.675
Harga Penutupan (Rp) / Closing Price (Rp)	3.180	3.950	4.290	6.350	6.000
Volume Perdagangan (Lembar Saham) / Trading Volume (Shares)	1.687.115.200	590.741.000	536.669.800	316.539.000	229.995.500
Jumlah Saham Beredar (Lembar Saham) / Outstanding Shares (Shares)	4.014.694.920	4.014.694.920	4.014.694.920	4.006.329.420	3.991.781.170

Informasi Pergerakan Saham AKR 2019-2020

Information on Movement of AKR Shares 2019-2020

Periode / Period	Tanggal Mulai / Start Date	Tanggal Selesai / End Date	Jumlah Saham Beredar / Shares Outstanding	Kapitalisasi Pasar (Rp Miliar) / Market Capitalization (Rp Billion)	Harga Saham Tertinggi (Rp) / Highest Share Price (Rp)	Harga Saham Terendah (Rp) / Lowest Share Price (Rp)	Harga Saham Penutupan (Rp) / Closing Share Price (Rp)	Volume Perdagangan / Trading Volume
2019								
Triwulan I / Quarter I	1-Jan-2019	31-Mar-2019	4,014,694,920	18,990	5,875	4,160	4,730	436,794,700
Triwulan II / Quarter II	1-Apr-2019	30-Jun-2019	4,014,694,920	16,420	4,950	3,810	4,090	365,177,000
Triwulan III / Quarter III	1-Jul-2019	30-Sep-2019	4,014,694,920	15,256	4,440	3,670	3,800	461,815,900
Triwulan IV / Quarter IV	1-Oct-2019	31-Dec-2019	4,014,694,920	15,858	4,350	3,220	3,950	590,741,000

AKRA AKR Corporindo Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	2,316	1,705	1,689	2,588	211
Value (Billion Rp)	12,745	11,522	11,148	11,593	982
Frequency (Thou. X)	481	545	379	540	53
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	7,300	8,450	8,025	6,575	5,300
Low	4,110	5,400	5,650	3,220	4,160
Close	7,175	6,000	6,350	4,290	5,250
Close*	7,175	6,000	6,350	4,290	5,250

PER (X)	27.41	22.65	21.17	10.21	12.49
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	3.89	3.06	2.82	1.80	2.20

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq.	Volume (Thou. Sh.)	Value (Million Rp)	%
	High	Low	Close				
Jan-15	4,750	4,110	4,695	50,776	274,374	1,245,406	21
Feb-15	4,920	4,565	4,870	27,389	161,693	768,346	19
Mar-15	5,200	4,800	5,125	24,742	198,686	993,074	22
Apr-15	5,675	4,960	5,200	32,243	261,347	1,384,596	21
May-15	5,775	5,000	5,475	22,596	111,597	601,606	19
Jun-15	6,225	5,100	5,925	24,500	114,486	645,479	21
Jul-15	6,100	5,200	5,750	34,681	155,464	872,200	19
Aug-15	6,100	5,225	6,075	34,867	161,322	912,186	20
Sep-15	6,075	5,500	5,850	45,702	175,509	1,012,181	21
Oct-15	6,225	5,600	5,900	68,112	205,663	1,197,809	21
Nov-15	6,200	5,775	6,100	70,486	339,847	2,046,075	21
Dec-15	7,300	6,075	7,175	45,178	156,416	1,055,458	19

Jan-16	7,900	6,700	7,350	51,362	203,633	1,469,733	20
Feb-16	8,450	7,150	8,175	48,921	135,035	1,050,475	20
Mar-16	8,075	6,750	6,950	62,967	158,482	1,164,531	21
Apr-16	7,100	6,350	6,500	52,211	183,729	1,240,587	21
May-16	6,500	5,725	6,400	55,208	207,763	1,272,982	20
Jun-16	6,475	5,800	6,400	42,995	187,797	1,152,130	22
Jul-16	6,925	6,400	6,750	38,261	108,541	727,304	16
Aug-16	7,100	6,550	6,675	43,220	142,869	969,694	22
Sep-16	6,950	6,200	6,450	30,439	95,807	637,583	21
Oct-16	7,100	6,325	7,100	33,904	92,819	619,382	21
Nov-16	7,075	6,300	6,675	41,080	93,118	629,803	22
Dec-16	6,775	5,400	6,000	44,065	95,054	587,752	20

Jan-17	6,875	5,650	6,675	29,072	87,885	552,709	21
Feb-17	6,975	6,100	6,350	33,583	103,395	676,591	19
Mar-17	6,750	6,050	6,250	43,221	156,567	995,019	22
Apr-17	6,900	6,125	6,775	23,772	140,743	911,661	17
May-17	6,825	6,200	6,625	32,483	190,007	1,212,976	20
Jun-17	6,750	6,275	6,525	22,757	148,574	961,251	15
Jul-17	6,900	6,250	6,900	33,588	182,010	1,169,054	21
Aug-17	7,000	6,500	6,775	24,600	161,013	1,074,865	22
Sep-17	7,275	6,725	7,100	27,515	142,978	1,001,644	19
Oct-17	8,025	6,850	7,450	33,955	142,553	1,039,572	22
Nov-17	7,700	6,325	6,350	42,017	128,417	901,321	22
Dec-17	6,475	5,925	6,350	32,337	104,789	651,083	18

Jan-18	6,575	6,150	6,225	40,989	131,444	827,696	22
Feb-18	6,300	5,400	6,100	48,431	170,259	1,004,119	19
Mar-18	6,150	5,500	5,675	37,538	146,539	860,620	21
Apr-18	5,875	4,820	4,900	31,292	171,246	947,095	21
May-18	4,950	4,450	4,920	50,788	286,068	1,334,458	20
Jun-18	5,075	3,960	4,300	46,976	184,871	832,400	13
Jul-18	4,780	3,960	4,210	45,163	179,458	807,741	22
Aug-18	4,420	3,610	3,610	66,943	370,986	1,436,543	21
Sep-18	3,700	3,220	3,670	53,885	285,298	1,001,570	19
Oct-18	4,130	3,410	3,460	44,947	276,625	1,030,092	23
Nov-18	4,070	3,290	3,900	34,534	202,848	737,151	21
Dec-18	4,430	3,780	4,290	38,896	182,523	773,126	18

Jan-19	5,300	4,160	5,250	53,349	210,587	981,530	22
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Ikhtisar Keuangan Financial Highlights

Angka-angka pada seluruh tabel dan grafik menggunakan notasi Inggris dalam juta Rupiah (kecuali dinyatakan lain)
Numerical notation in all tables and graphs is in English format and millions of Rupiah (unless otherwise stated)

dalam persentase | in percentage

Rasio-Rasio	2016	2017	2018	2019	2020	Ratios
Marjin Laba Bersih	11.0%	11.5%	13.1%	13.4%	9.9%	Net Profit Margin
Marjin Laba Kotor	21.2%	22.4%	24.9%	25.1%	21.5%	Gross Profit Margin
Imbalan Ekuitas Rata-rata	12.2%	16.4%	21.3%	19.2%	9.7%	Return on Average Equity (ROE)
Imbalan Aset Rata-rata	8.0%	10.1%	11.2%	9.9%	5.7%	Return on Average Assets (ROA)
Utang/Ekuitas	0.03	0.10	0.18	0.23	0.20	Debt/Equity
Utang/Aset	0.02	0.06	0.09	0.13	0.13	Debt/Assets
Periode Penagihan (Hari)	88	94	89	86	61	Receivable Turnover (Days)
Periode Persediaan (Hari)	72	57	79	65	63	Inventory Turnover (Days)
Rasio Lancar	2.3	1.8	1.1	1.6	2.1	Current Ratio

Marjin Laba Kotor 2020 Gross Profit Margin 2020

21.5%

Margin laba kotor mengalami penurunan namun demikian upaya efisiensi dan optimalisasi sumber daya mampu mempertahankan Margin Laba Kotor pada level yg sehat.

Gross profit margin was decreased, but through efficiency and resource optimization efforts, it can be maintained at a healthy level.





Ikhtisar Keuangan

Financial Highlights

(Rp. Juta)
Angka-angka pada seluruh tabel dan grafik menggunakan notasi hingga dalam juta Rupiah (kecuali dinyatakan lain)

(Rp. Miliar)
Numerical notation in all tables and graphs is in English format and millions of Rupiah (unless otherwise stated)

KETERANGAN	2011	2012	2013	2014	2015	% CHANGE	DESCRIPTION
Ikhtisar Posisi Keuangan Konsolidasian							
Summarised Statements of Financial Position							
Kas dan Setara Kas	7,135,386	3,995,265	7,935,870	10,059,803	15,413,210	53%	Cash and Cash Equivalents
Piutang Usaha	9,832,677	9,667,707	11,814,937	13,112,589	11,479,711	-12%	Trade Receivables
Persediaan	7,129,459	7,173,704	6,176,470	7,770,086	8,328,331	7%	Inventories
Aset Lancar	25,625,578	22,048,115	27,814,126	33,579,799	39,259,708	17%	Current Assets
Aset Tidak Lancar Lain-lain	7,144,276	13,056,042	14,973,734	13,101,966	9,795,955	-25%	Other Non-Current Assets
Aset Tetap	13,670,208	15,196,476	14,574,384	14,574,384	13,625,012	-7%	Fixed Assets
Jumlah Aset	46,440,062	50,300,633	57,362,244	60,306,777	61,715,399	2%	Total Assets
Utang Usaha	10,303,461	6,666,457	10,581,567	11,965,405	13,407,092	12%	Trade Payables
Liabilitas Jangka Pendek	14,930,069	11,327,164	14,560,664	16,297,816	18,280,285	12%	Current Liabilities
Liabilitas Jangka Panjang	4,006,045	6,672,912	7,152,682	5,479,316	4,184,789	-24%	Non-Current Liabilities
Jumlah Liabilitas	18,936,114	18,000,076	21,713,346	21,777,132	22,465,074	3%	Total Liabilities
Jumlah Ekuitas	27,503,948	32,300,557	35,648,898	38,529,645	39,250,325	2%	Total Equity
Jumlah Liabilitas dan Ekuitas	46,440,062	50,300,633	57,362,244	60,306,777	61,715,399	2%	Total Liabilities and Equity
Belanja Modal/ Investasi	5,647,827	6,128,725	3,510,956	3,124,534	2,534,352	-19%	Capital Expenditure/ Investment
Modal Kerja Bersih	6,658,675	10,174,954	7,409,840	8,917,270	6,400,950	28%	Net Working Capital
Ikhtisar Laba Rugi & Penghasilan Komprehensif Lain							
Summarised Statements of Profit or Loss & Other Comprehensive Income							
Pendapatan Bersih	55,052,362	55,953,915	51,012,385	53,141,768	49,347,479	-7%	Net Revenue
Labas Bersih	10,193,521	10,520,999	9,516,818	12,070,409	11,702,293	-3%	Gross Profit
Labas Sebelum Pajak Penghasilan	7,784,577	7,446,755	6,587,337	6,506,740	4,192,746	-36%	Profit Before Income Tax
Beban Pajak Penghasilan	(1,885,071)	(1,693,413)	(1,788,559)	(1,674,691)	(1,400,307)	-16%	Income Tax Expenses
Labas Tahun Bersih	5,899,506	5,753,342	4,798,778	4,832,049	2,792,439	-42%	Profit of the Year
Labas/(Rugi) Bersih Setelah Pajak yang Diatribusikan Kepada:							Profit/(Loss) After Tax Attributable to:
- Pemilik Entitas Induk	5,900,908	5,779,675	4,833,699	5,361,695	3,853,491	-28%	- The Owners of The Parent
- Kepentingan Nonpengendali	(1,402)	(26,333)	(34,921)	(529,646)	(1,061,052)	100%	- Non Controlling Interest
Jumlah Laba/(Rugi) Bersih Setelah Pajak	5,899,506	5,753,342	4,798,778	4,832,049	2,792,439	-42%	Total Profit/(Loss) After Tax
Jumlah Penghasilan Komprehensif, yang Diatribusikan Kepada:							Total Comprehensive Income Attributable to:
- Pemilik Entitas Induk	5,858,137	5,777,296	6,065,925	5,427,954	4,275,920	-21%	-The Owners of The parent
- Kepentingan Nonpengendali	5,334	82,892	188,549	(512,417)	(964,106)	88%	- Non Controlling Interest
Jumlah Penghasilan Komprehensif	5,863,471	5,860,188	6,254,474	4,915,537	3,311,814	-33%	Total Comprehensive Income
Jumlah Saham Beredar (dalam juta lembar)	3,730	3,730	3,730	3,730	3,730	0%	Total Outstanding Shares (in million of shares)
Labas Bersih per Saham (dalam Rupiah) - Dasar dan Dilusian	1,657	1,549	1,296	1,437	1,033	-28%	Earnings per Share (in Rupiah) - Basic and Diluted
Dividen (dalam Rupiah) per Saham	635	620	515	740	-	A*	Dividends (in Rupiah) per Share
Rasio-rasio							
Ratios							
Marjin Laba Bersih	10.7%	10.3%	9.5%	10.1%	7.8%		Net Profit Margin
Marjin Laba Kotor	18.5%	18.8%	18.7%	22.7%	23.7%		Gross Profit Margin
Imbalan Ekuitas Rata-rata	27.0%	19.3%	14.2%	14.5%	9.9%		Return on Average Equity (ROE)
Imbalan Aset Rata-rata	15.5%	11.9%	9.0%	9.1%	6.3%		Return on Average Assets (ROA)
Utang/Ekuitas	0.17	0.18	0.12	0.07	0.06		Debt/Equity
Utang/Aset	0.10	0.12	0.07	0.04	0.04		Debt/Assets
Periode Penagihan (Hari)	85	63	85	90	85		Receivable Turnover (Days)
Periode Persediaan (Hari)	58	58	54	69	81		Inventory Turnover (Days)
Rasio Lancar	1.7	1.9	1.9	2.1	2.1		Current Ratio

Catatan: A* Menunggu keputusan Rapat Umum Pemegang Saham Tahunan (RUPST) pada tanggal 25 April 2016
Notes: A* Awaiting the decision of the Annual General Meeting of Shareholders (AGMS) on 25 April 2016.

UNTR United Tractors Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	879	1,434	1,100	1,264	200
Value (Billion Rp)	16,973	25,349	31,014	42,411	5,382
Frequency (Thou. X)	808	847	910	1,223	200
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	24,000	23,975	37,250	40,500	25,525
Low	13,925	12,550	20,575	27,000	25,525
Close	16,950	21,250	35,400	27,350	25,725
Close*	16,950	21,250	35,400	27,350	25,725

PER (X)	16.41	19.01	17.84	8.43	7.93
PER Industry (X)	14.53	19.07	17.44	5.25	6.49
PBV (X)	1.61	1.97	2.78	1.87	1.76

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (00)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	18,275	16,850	17,900	52,951	63,591	1,113,496	21
Feb-15	21,025	17,525	20,750	50,302	82,703	1,593,832	19
Mar-15	22,350	20,300	21,800	71,498	93,856	2,010,940	22
Apr-15	23,400	20,475	21,400	53,700	82,243	1,859,237	21
May-15	24,000	20,300	20,300	62,249	66,582	1,499,440	19
Jun-15	22,325	18,875	20,375	62,456	63,471	1,313,939	21
Jul-15	20,600	17,850	20,200	57,869	46,188	878,654	19
Aug-15	20,750	16,050	19,125	65,365	50,710	942,170	20
Sep-15	20,700	15,225	17,475	71,271	55,235	995,809	21
Oct-15	21,200	16,825	18,100	82,824	94,272	1,782,476	21
Nov-15	19,250	16,050	16,300	96,641	93,992	1,659,051	21
Dec-15	17,025	13,925	16,950	80,623	86,646	1,348,310	19
Jan-16	17,450	15,625	17,400	72,205	79,869	1,311,592	20
Feb-16	17,475	14,475	15,525	66,700	66,192	1,058,219	20
Mar-16	15,725	16,825	15,300	76,498	104,011	1,593,464	21
Apr-16	17,100	14,600	15,000	58,550	101,144	1,587,539	21
May-16	15,050	12,550	14,200	63,119	86,177	1,182,212	20
Jun-16	15,200	13,375	14,800	60,247	95,185	1,377,860	22
Jul-16	16,350	14,600	15,750	59,316	123,776	1,942,498	16
Aug-16	18,950	15,900	18,750	69,945	163,358	2,861,361	22
Sep-16	19,250	16,525	17,700	62,436	155,946	2,798,117	21
Oct-16	21,675	17,850	21,625	70,847	196,329	3,897,306	21
Nov-16	23,975	20,500	21,000	104,418	151,553	3,344,550	22
Dec-16	23,950	19,200	21,250	82,313	110,733	2,393,569	20
Jan-17	22,975	20,575	21,850	54,239	75,436	1,652,241	21
Feb-17	25,525	22,075	24,650	51,491	95,386	2,256,137	19
Mar-17	28,200	23,750	26,500	85,633	125,481	3,290,455	22
Apr-17	29,450	26,150	26,900	65,561	83,780	2,336,730	17
May-17	27,775	22,875	27,775	104,942	154,671	3,861,092	20
Jun-17	27,700	25,975	27,450	60,503	67,567	1,815,994	15
Jul-17	30,200	26,175	30,100	66,277	77,837	2,207,645	21
Aug-17	31,000	28,500	30,300	64,765	67,549	2,014,786	22
Sep-17	32,400	29,500	32,000	59,792	56,945	1,763,888	19
Oct-17	35,800	31,800	34,675	96,112	103,008	3,474,253	22
Nov-17	37,250	30,775	33,500	126,795	120,133	3,998,732	22
Dec-17	35,400	31,700	35,400	74,123	71,798	2,342,021	18
Jan-18	40,500	32,800	38,900	97,895	90,952	3,393,319	22
Feb-18	39,700	34,850	35,600	84,784	92,990	3,473,470	19
Mar-18	37,000	31,050	32,000	115,430	134,212	4,514,150	21
Apr-18	38,200	31,850	34,100	92,237	109,111	3,788,446	21
May-18	38,200	31,650	35,050	111,936	111,224	3,875,816	20
Jun-18	36,500	31,000	31,600	70,929	63,037	2,127,716	13
Jul-18	36,075	31,150	35,250	95,281	82,027	2,748,140	22
Aug-18	37,450	32,650	34,400	91,460	105,155	3,688,072	21
Sep-18	34,500	31,050	33,000	92,471	89,682	2,904,498	19
Oct-18	34,000	31,000	33,500	93,201	89,936	2,903,951	23
Nov-18	35,525	27,350	27,500	145,277	165,968	5,245,521	21
Dec-18	30,275	27,000	27,350	131,863	129,790	3,747,726	18
Jan-19	29,250	25,525	25,725	200,144	200,334	5,382,092	22