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LAMPIRAN

**Data Penyelenggara *Fintech Lending* yang Terdaftar & Berizin di Otoritas
Jasa Keuangan**

No	Nama Sistem Elektronik	Nama Perusahaan	No	Nama Sistem Elektronik	Nama Perusahaan
1	Danamas	PT Pasar Dana Pinjaman	52	Modalrakyat	PT Modal Rakyat Indonesia
2	Investree	PT Investree Radhika Jaya	53	Solusiku	PT Anugerah Digital Indonesia
3	Amartha	PT Amartha Mikro Fintek	54	Cairin	PT Idana Solusi Sejahtera
4	Dompot Kilat	PT Indo Fin Tek	55	Trustiq	PT Trust Teknologi Finansial
5	Boost	PT Creative Mobile Adventure	56	Klik Kami	PT Harapan Fintech Indonesia
6	Toko Modal	PT Toko Modal Mitra Usaha	57	Duha Syariah	PT Duha Madani Syariah
7	Modalku	PT Mitrausaha Indonesia Grup	58	Invoila	PT Sol Mitra Fintec
8	Kta Kilat	PT Pendanaan Teknologi Nusa	59	Sanders One Stop Solution	PT Satustop Finansial Solusi
9	Kredit Pintar	PT Kredit Pintar Indonesi	60	Danabagus	PT Dana Bagus Indonesia
10	Maucash	PT Astra Welab Digital Arta	61	Uku	PT Teknologi Merlin Sejahtera
11	Finmas	PT Oriente Mas Sejahtera	62	Kredito	PT Fintek Digital Indonesia
12	Klika2c	PT Aman Cermat Cepat	63	Adapundi	PT Info Tekno Siaga
13	Akseleran	PT Akseleran Keuangan Inklusif Indonesia	64	Lentera Dana Nusantara	PT Lentera Dana Nusantara
14	Ammna.Id	PT Ammana Fintek Syariah	65	Modal Nasional	PT Solusi Teknologi Finansial
15	Pinjamango	PT Dana Pinjaman Inklusif	66	Komunal	PT Komunal Finansial Indonesia
16	Koinp2p	PT Lunaria Annua Teknologi	67	Restock.ID	PT Cerita Teknologi Indonesia
17	Pohondana	PT Pohon Dana Indonesia	68	Tanifund	PT Tani Fund Madani Indonesia
18	Mekar	PT Mekar Investama Sampoerna	69	Ringan	PT Ringan Teknologi Indonesia
19	Adakami	PT Pembiayaan Digital Indonesia	70	Avantee	PT Grha Dana Bersama

20	Esta Kapital Fintek	PT Esta Kapital Fintek	71	Gradana	PT Gradana Teknoruci Indonesia
21	Kreditpro	PT Tri Digi Fin	72	Danacita	PT Inclusive Finance Group
22	Fintag	PT Fintegra Homido Indonesia	73	Iki Modal	PT IKI Karunia Indonesia
23	Rupiah Cepat	PT Kredit Utama Fintech Indonesia	74	Ivoji	PT Finansia Aira Teknologi
24	Crowdo	PT Mediator Komunitas Indonesia	75	Indofund.Id	PT Bursa Akselerasi Indonesia
25	Indodana	PT Artha Dana Teknologi	76	Igrow	PT iGrow Resources Indonesia
26	Julo	PT Julo Teknologi Finansial	77	Danai.Id	PT Adiwisista Finansial Teknologi
27	Pinjamwinwin	PT Progo Puncak Group	78	Dumi	PT Fidac Inovasi Teknologi
28	Danarupiah	PT Layanan Keuangan Berbagi	79	Lahan Sikam	PT Lampung Berkah Finansial Teknologi
29	Taralite	PT Indonusa Bara Sejahtera	80	Qazwa.Id	PT Qazwa Mitra Hasanah
30	Pinjam Modal	PT Finansial Integrasi Teknologi	81	Kredifazz	PT FinAccel Digital Indonesia
31	Alami	PT Alami Fintek Sharia	82	Doeku	PT Doeku Peduli Indonesia
32	Awantunai	PT Simplefi Teknologi Indonesia	83	Aktivaku	PT Aktivaku Investama Teknologi
33	Danakini	PT Dana Kini Indonesia	84	Danain	PT Mulia Inovasi Digital
34	Singa	PT Abadi Sejahtera Finansindo	85	Indosaku	PT Sens Teknologi Indonesia
35	Danamerdeka	PT Intekno Raya	86	Jembatan Emas	PT Akur Dana Abadi
36	Easycash	PT Indonesia Fintopia Technology	87	Edufund	PT Fintech Bina Bangsa
37	Pinjam Yuk	PT Kuaikuai Tech Indonesia	88	Gandeng Tangan	PT Kreasi Anak Indonesia
38	Finplus	PT Rezeki Bersama Teknologi	89	Papitupi Syariah	PT Piranti Alphabet Perkasa
39	Uangme	PT Uangme Fintek Indonesia	90	Bantusaku	PT Smartec Teknologi Indonesia
40	Pinjamduit	PT Stanford Teknologi Indonesia	91	Danabijak	PT Digital Micro Indonesia
41	Dana Syariah	PT Dana Syariah Indonesia	92	Danafix	PT Danafix Online Indonesia

42	Batumbu	PT Berdayakan Usaha Indonesia	93	Adamodal	PT Solid Fintek Indonesia
43	Cashcepat	PT Artha Permata Makmur	94	Samakita	PT Sejahtera Sama Kita
44	Klikumkm	PT Pinjaman Kemakmuran Rakyat	95	Kawancicil	PT Kawan Cicil Teknologi Utama
45	Pinjam Gampang	PT Kredit Plus Teknologi	96	Crowde	PT Crowde Membangun Bangsa
46	Cicil	PT Cicil Solusi Mitra Teknologi	97	Klikcair	PT Klikcair Magga Jaya
47	Lumbungdana	PT Lumbung Dana Indonesia	98	Ethis	PT Ethis Fintek Indonesia
48	360 Kredi	PT Inovasi Terdepan Nusantara	99	Samir	PT Sahabat Mikro Fintek
49	Dhanapala	PT Semangat Gotong Royong	100	Uatas	PT Plus Ultra Abadi
50	Kredinesia	PT Kreditku Teknologi Indonesia	101	Asetku	PT Pintar Inovasi Digital
51	Pintek	PT Pinduit Teknologi Indonesia	102	Findaya	PT Mapan Global Reksa

10 E-commerce di Indonesia dengan Jumlah Pengunjung Bulanan Tertinggi

No	Nama E-commerce
1	Tokopedia
2	Bukalapak
3	Shopee
4	Lazada
5	Blibli
6	JD ID
7	Bhineka
8	Zalora
9	Elevenia
10	Mataharimall

Hasil Uji Statistik Deskriptif

Date: 08/08/23 Time: 05:06					
Sample: 2018Q1 2022Q4					
	PDB	NTE	JPE	DPF	PDF
Mean	2746366.6	29860	13760	16349027	38178274
Median	2727953	26365.5	13794	116039270	26484037
Maximum	2988637	49100	18628	50013890	95120967
Minimum	2498698	12031	8172	3673213	147257
Std. Dev.	128701.1	12803.85	3148.476	1524370	33224415
Skewness	0.223955	0.224980	-0.137904	0.826384	0.373365
Kurtosis	2.557771	1.562815	1.925005	2.521115	1.609057
Jarque-Bera	0.330157	1.889971	1.026405	2.467480	2.076939
Probability	0.847827	0.388685	0.598576	0.291201	0.353996
Sum	54927332	597200	275200	326980	763565470
Sum Sq. Dev.	3147156843	3114831518	188345064	4.415041854	2.097337315
Observations	20	20	20	20	20

Hasil Uji Satsioneritas Hasil Uji

- Satsioneritas di Tingkat Level**

Null Hypothesis: Unit root (individual unit root process)

Series: PDB, NTE, JPE, DPF, PDF

Date: 08/07/23 Time: 19:41

Sample: 2018Q1 2022Q4

Exogenous variables: Individual effects

Automatic selection of maximum lags

Automatic lag length selection based on SIC: 0 to 1

Total number of observations: 93

Cross-sections included: 5

Method	Statistic	Prob.**
ADF - Fisher Chi-square	12.2318	0.2698
ADF - Choi Z-stat	1.96994	0.9756

** Probabilities for Fisher tests are computed using an asymptotic Chi-square distribution. All other tests assume asymptotic normality.

Intermediate ADF test results UNTITLED

Series	Prob.	Lag	Max Lag	Obs
PDB	0.5954	0	4	19
NTE	0.8615	1	4	18
JPE	0.0044	0	4	19
DPF	0.9999	0	4	19
PDF	0.9759	1	4	18

- **Satsioneritas di Tingkat First Difference**

Null Hypothesis: Unit root (individual unit root process)
 Series: PDB, NTE, JPE, DPF, PDF
 Date: 08/07/23 Time: 19:46
 Sample: 2018Q1 2022Q4
 Exogenous variables: Individual effects
 Automatic selection of maximum lags
 Automatic lag length selection based on SIC: 0
 Total (balanced) observations: 90
 Cross-sections included: 5

Method	Statistic	Prob.**
ADF - Fisher Chi-square	20.6737	0.0235
ADF - Choi Z-stat	-1.42397	0.0772

** Probabilities for Fisher tests are computed using an asymptotic Chi-square distribution. All other tests assume asymptotic normality.

Intermediate ADF test results D(UNTITLED)

Series	Prob.	Lag	Max Lag	Obs
D(PDB)	0.0050	0	3	18
D(NTE)	0.2933	0	3	18
D(JPE)	0.1419	0	3	18
D(JDPF)	0.9776	0	3	18
D(JPDF)	0.1580	0	3	18

- **Satsioneritas di Tingkat Second Difference**

Null Hypothesis: Unit root (individual unit root process)
 Series: PDB, NTE, JPE, JDPF, JPDF
 Date: 08/07/23 Time: 19:51
 Sample: 2018Q1 2022Q4
 Exogenous variables: Individual effects
 Automatic selection of maximum lags
 Automatic lag length selection based on SIC: 0 to 2
 Total number of observations: 83
 Cross-sections included: 5

Method	Statistic	Prob.**
ADF - Fisher Chi-square	61.7217	0.0000
ADF - Choi Z-stat	-6.40059	0.0000

** Probabilities for Fisher tests are computed using an asymptotic Chi-square distribution. All other tests assume asymptotic normality.

Intermediate ADF test results D(UNTITLED,2)

Series	Prob.	Lag	Max Lag	Obs
D(PDB,2)	0.0023	2	3	15
D(NTE,2)	0.0011	0	3	17
D(JPE,2)	0.0015	0	3	17
D(JDPF,2)	0.0032	0	3	17
D(JPDF,2)	0.0030	0	3	17

Hasil Uji Kointegrasi

❖ E-commerce

Null Hypothesis: ECT has a unit root
 Exogenous: Constant
 Lag Length: 0 (Automatic - based on SIC, maxlag=4)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-2.363839	0.1641
Test critical values:		
1% level	-3.831511	
5% level	-3.029970	
10% level	-2.655194	

*MacKinnon (1996) one-sided p-values.

Warning: Probabilities and critical values calculated for 20 observations
 and may not be accurate for a sample size of 19

Augmented Dickey-Fuller Test Equation
 Dependent Variable: D(ECT)
 Method: Least Squares
 Date: 10/19/23 Time: 08:35
 Sample (adjusted): 2018Q2 2022Q4
 Included observations: 19 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
ECT(-1)	-0.504161	0.213280	-2.363839	0.0303
C	5313.005	14281.49	0.372020	0.7145
R-squared	0.247379	Mean dependent var		7301.329
Adjusted R-squared	0.203107	S.D. dependent var		69613.89
S.E. of regression	62143.51	Akaike info criterion		25.01158
Sum squared resid	6.57E+10	Schwarz criterion		25.11100
Log likelihood	-235.6100	Hannan-Quinn criter.		25.02841
F-statistic	5.587734	Durbin-Watson stat		1.613828
Prob(F-statistic)	0.030256			

❖ Fintech

Null Hypothesis: ECT has a unit root
 Exogenous: Constant
 Lag Length: 0 (Automatic - based on SIC, maxlag=4)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-3.536624	0.0183
Test critical values:		
1% level	-3.831511	
5% level	-3.029970	
10% level	-2.655194	

*MacKinnon (1996) one-sided p-values.

Warning: Probabilities and critical values calculated for 20 observations
 and may not be accurate for a sample size of 19

Augmented Dickey-Fuller Test Equation
 Dependent Variable: D(ECT)
 Method: Least Squares
 Date: 10/18/23 Time: 14:36
 Sample (adjusted): 2018Q2 2022Q4
 Included observations: 19 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
ECT(-1)	-0.701535	0.198363	-3.536624	0.0025
C	6805.554	12729.26	0.534639	0.5998
R-squared	0.423879	Mean dependent var		5988.147
Adjusted R-squared	0.389990	S.D. dependent var		71029.69
S.E. of regression	55476.42	Akaike info criterion		24.78460
Sum squared resid	5.23E+10	Schwarz criterion		24.88402
Log likelihood	-233.4537	Hannan-Quinn criter.		24.80143
F-statistic	12.50771	Durbin-Watson stat		1.716812
Prob(F-statistic)	0.002535			

Hasil Uji Error Correction Model

Jangka Panjang

➤ E-commerce

Dependent Variable: PDB
 Method: Least Squares
 Date: 10/19/23 Time: 08:29
 Sample: 2018Q1 2022Q4
 Included observations: 20

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2320676.	184301.5	12.59173	0.0000
NTE	1.929086	6.725499	0.286832	0.7777
JPE	26.75062	27.35046	0.978068	0.3418
R-squared	0.711464	Mean dependent var		2746367.
Adjusted R-squared	0.677518	S.D. dependent var		128701.1
S.E. of regression	73086.13	Akaike info criterion		25.37415
Sum squared resid	9.08E+10	Schwarz criterion		25.52351
Log likelihood	-250.7415	Hannan-Quinn criter.		25.40330
F-statistic	20.95903	Durbin-Watson stat		0.971760
Prob(F-statistic)	0.000026			

➤ Fintech

Dependent Variable: PDB
 Method: Least Squares
 Date: 10/18/23 Time: 14:27
 Sample: 2018Q1 2022Q4
 Included observations: 20

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2631746.	23779.21	110.6742	0.0000
DPF	1.01E-06	4.67E-07	2.154278	0.0459
PDF	-0.001310	0.002145	-0.610810	0.5494
R-squared	0.749832	Mean dependent var		2746367.
Adjusted R-squared	0.720400	S.D. dependent var		128701.1
S.E. of regression	68053.58	Akaike info criterion		25.23146
Sum squared resid	7.87E+10	Schwarz criterion		25.38082
Log likelihood	-249.3146	Hannan-Quinn criter.		25.26062
F-statistic	25.47711	Durbin-Watson stat		1.162111
Prob(F-statistic)	0.000008			

Jangka Pendek

➤ E-commerce

Dependent Variable: D(PDB)
Method: Least Squares
Date: 10/19/23 Time: 08:40
Sample (adjusted): 2018Q2 2022Q4
Included observations: 19 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-29054.16	74751.02	-0.388679	0.7030
D(NTE)	-28.78234	14.66423	-1.962758	0.0685
D(JPE)	196.2613	127.1442	1.543611	0.1435
ECT(-1)	-0.757914	0.232835	-3.255147	0.0053
R-squared	0.469511	Mean dependent var		25786.26
Adjusted R-squared	0.363413	S.D. dependent var		70371.68
S.E. of regression	56147.05	Akaike info criterion		24.89400
Sum squared resid	4.73E+10	Schwarz criterion		25.09283
Log likelihood	-232.4930	Hannan-Quinn criter.		24.92765
F-statistic	4.425259	Durbin-Watson stat		1.648853
Prob(F-statistic)	0.020334			

➤ Fintech

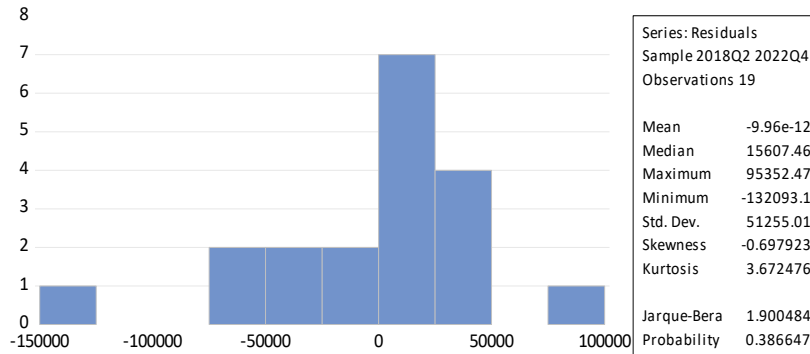
Dependent Variable: D(PDB)
Method: Least Squares
Date: 10/18/23 Time: 14:53
Sample (adjusted): 2018Q2 2022Q4
Included observations: 19 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	19095.77	26420.52	0.722763	0.4809
D(DPF)	8.04E-07	8.54E-07	0.941760	0.3612
D(PDF)	-0.002719	0.004405	-0.617327	0.5463
ECT(-1)	-0.685891	0.211600	-3.241453	0.0055
R-squared	0.424367	Mean dependent var		25786.26
Adjusted R-squared	0.309240	S.D. dependent var		70371.68
S.E. of regression	58487.28	Akaike info criterion		24.97567
Sum squared resid	5.13E+10	Schwarz criterion		25.17450
Log likelihood	-233.2689	Hannan-Quinn criter.		25.00932
F-statistic	3.686089	Durbin-Watson stat		1.781642
Prob(F-statistic)	0.036069			

Hasil Uji Asumsi Klasik

✓ E-commerce

1. Normalitas



2. Multikolinearitas

Variance Inflation Factors
 Date: 10/19/23 Time: 09:36
 Sample: 2018Q1 2022Q4
 Included observations: 19

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	5.59E+09	33.67705	NA
D(NTE)	215.0397	6.398198	1.464950
D(JPE)	16165.66	30.51687	1.010412
ECT(-1)	0.054212	1.465019	1.459937

3. Heterokedastisitas

Heteroskedasticity Test: Breusch-Pagan-Godfrey
 Null hypothesis: Homoskedasticity

F-statistic	0.218861	Prob. F(3,15)	0.8818
Obs*R-squared	0.796795	Prob. Chi-Square(3)	0.8502
Scaled explained SS	0.663599	Prob. Chi-Square(3)	0.8817

Test Equation:
 Dependent Variable: RESID^2
 Method: Least Squares
 Date: 10/19/23 Time: 09:38
 Sample: 2018Q2 2022Q4
 Included observations: 19

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	5.33E+09	5.97E+09	0.892772	0.3861
D(NTE)	-392556.0	1170601.	-0.335346	0.7420
D(JPE)	-3725460.	10149542	-0.367057	0.7187
ECT(-1)	5689.693	18586.56	0.306119	0.7637
R-squared	0.041937	Mean dependent var	2.49E+09	
Adjusted R-squared	-0.149676	S.D. dependent var	4.18E+09	

S.E. of regression	4.48E+09	Akaike info criterion	47.46923
Sum squared resid	3.01E+20	Schwarz criterion	47.66806
Log likelihood	-446.9577	Hannan-Quinn criter.	47.50288
F-statistic	0.218861	Durbin-Watson stat	2.277748
Prob(F-statistic)	0.881780		

4. Autokorelasi

Breusch-Godfrey Serial Correlation LM Test:
Null hypothesis: No serial correlation at up to 2 lags

F-statistic	1.219150	Prob. F(2,13)	0.3271
Obs*R-squared	3.000830	Prob. Chi-Square(2)	0.2230

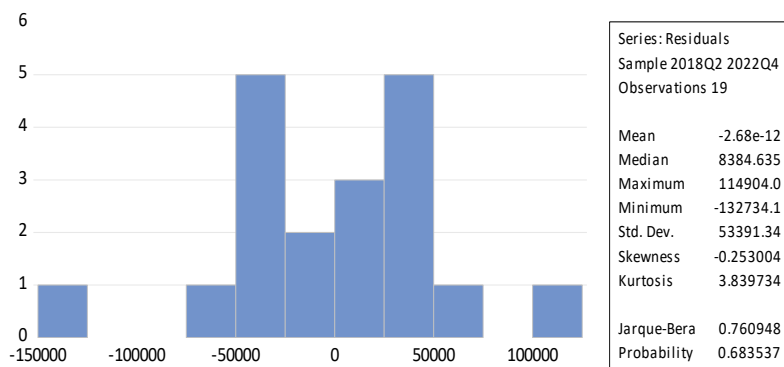
Test Equation:
Dependent Variable: RESID
Method: Least Squares
Date: 10/19/23 Time: 09:39
Sample: 2018Q2 2022Q4
Included observations: 19
Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	18651.66	75536.07	0.246924	0.8088
D(NTE)	-5.262059	15.32307	-0.343408	0.7368
D(JPE)	-17.98081	130.6106	-0.137667	0.8926
ECT(-1)	-0.142264	0.353342	-0.402623	0.6938
RESID(-1)	0.320945	0.398705	0.804967	0.4353
RESID(-2)	-0.348121	0.288968	-1.204705	0.2498

R-squared	0.157938	Mean dependent var	-9.96E-12
Adjusted R-squared	-0.165931	S.D. dependent var	51255.01
S.E. of regression	55344.29	Akaike info criterion	24.93262
Sum squared resid	3.98E+10	Schwarz criterion	25.23087
Log likelihood	-230.8599	Hannan-Quinn criter.	24.98310
F-statistic	0.487660	Durbin-Watson stat	2.238597
Prob(F-statistic)	0.779732		

✓ Fintech

1. Normalitas



2. Multikolinearitas

Variance Inflation Factors
 Date: 10/18/23 Time: 15:18
 Sample: 2018Q1 2022Q4
 Included observations: 19

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	6.98E+08	3.877159	NA
D(DPF)	7.29E-13	4.076012	1.311072
D(PDF)	1.94E-05	3.957697	1.292658
ECT(-1)	0.044774	1.024110	1.023773

3. Heterokedasitas

Heteroskedasticity Test: Breusch-Pagan-Godfrey
 Null hypothesis: Homoskedasticity

F-statistic	0.671046	Prob. F(3,15)	0.5829
Obs*R-squared	2.248241	Prob. Chi-Square(3)	0.5225
Scaled explained SS	1.989601	Prob. Chi-Square(3)	0.5746

Test Equation:
 Dependent Variable: RESID^2
 Method: Least Squares
 Date: 10/18/23 Time: 19:12
 Sample: 2018Q2 2022Q4
 Included observations: 19

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	4.83E+09	2.17E+09	2.222397	0.0421
D(DPF)	-0.073128	0.070212	-1.041529	0.3141
D(PDF)	-47.03938	362.2032	-0.129870	0.8984
ECT(-1)	14714.14	17399.54	0.845662	0.4110

R-squared	0.118328	Mean dependent var	2.70E+09
Adjusted R-squared	-0.058006	S.D. dependent var	4.68E+09
S.E. of regression	4.81E+09	Akaike info criterion	47.61019
Sum squared resid	3.47E+20	Schwarz criterion	47.80901
Log likelihood	-448.2968	Hannan-Quinn criter.	47.64383
F-statistic	0.671046	Durbin-Watson stat	2.288419
Prob(F-statistic)	0.582922		

4. Autokorelasi

Heteroskedasticity Test: Breusch-Pagan-Godfrey
 Null hypothesis: Homoskedasticity

F-statistic	0.671046	Prob. F(3,15)	0.5829
Obs*R-squared	2.248241	Prob. Chi-Square(3)	0.5225
Scaled explained SS	1.989601	Prob. Chi-Square(3)	0.5746

Test Equation:
 Dependent Variable: RESID^2
 Method: Least Squares
 Date: 10/18/23 Time: 19:12
 Sample: 2018Q2 2022Q4
 Included observations: 19

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	4.83E+09	2.17E+09	2.222397	0.0421
D(DPF)	-0.073128	0.070212	-1.041529	0.3141
D(PDF)	-47.03938	362.2032	-0.129870	0.8984
ECT(-1)	14714.14	17399.54	0.845662	0.4110
R-squared	0.118328	Mean dependent var		2.70E+09
Adjusted R-squared	-0.058006	S.D. dependent var		4.68E+09
S.E. of regression	4.81E+09	Akaike info criterion		47.61019
Sum squared resid	3.47E+20	Schwarz criterion		47.80901
Log likelihood	-448.2968	Hannan-Quinn criter.		47.64383
F-statistic	0.671046	Durbin-Watson stat		2.288419
Prob(F-statistic)	0.582922			

Hasil Uji Hipotesis

Dependent Variable: PDB
Method: Least Squares
Date: 08/06/23 Time: 20:58
Sample: 2018Q1 2022Q4
Included observations: 20

Variable	Coefficient	Std. Error	t-Statistic	Prob.
NTE	26.17488	19.34011	1.353399	0.1960
JPE	-1.991189	29.45817	-0.067594	0.9470
DPF	1.422140	5.150513	2.761162	0.0146
PDF	-0.013017	0.007006	-1.857827	0.0829
C	2256625.	189696.9	11.89595	0.0000
R-squared	0.809375	Mean dependent var		2746367.
Adjusted R-squared	0.758541	S.D. dependent var		128701.1
S.E. of regression	63241.72	Akaike info criterion		25.15963
Sum squared resid	6.00E+10	Schwarz criterion		25.40857
Log likelihood	-246.5963	Hannan-Quinn criter.		25.20823
F-statistic	15.92211	Durbin-Watson stat		1.539681
Prob(F-statistic)	0.000028			

